

**INDICATIVE SOVEREIGN BOND PRICE/RATE QUOTE SHEET**

Order Date  
Settlement Date

**May 17, 2018**  
**May 21, 2018**

BOND	ISIN	MATURITY	COUPON	TERM	YIELD		PRICE		MIN. VOLUME (mio)
					Bid	Offer	Bid	Offer	
<b>Philippine Sovereign Bonds (Baa2 / BBB / BBB)</b>									
ROP 19OLD	US718286AK32	15-Jan-19	9.875%	0.7	2.529%	2.082%	104.700	105.000	0.030
ROP 19New	US718286BE62	17-Jun-19	8.375%	1.1	2.659%	2.318%	106.000	106.375	0.030
ROP 20	US718286BF38	20-Jan-20	6.500%	1.7	2.931%	2.633%	105.750	106.250	0.030
ROP 21	US718286BK23	15-Jan-21	4.000%	2.7	3.303%	3.205%	101.750	102.000	0.030
ROP 24New	US718286BC07	25-Sep-24	7.500%	6.4	4.152%	4.030%	118.500	119.250	0.030
ROP 24Old	US718286AL15	21-Oct-24	9.500%	6.4	3.641%	3.531%	133.250	134.000	0.030
ROP 4.2 24	US718286BY27	21-Jan-24	4.200%	5.7	3.706%	3.609%	102.500	103.000	0.030
ROP 25	US718286AP29	16-Mar-25	10.625%	6.8	3.855%	3.787%	140.250	140.750	0.030
ROP 26	US718286BN61	30-Mar-26	5.500%	7.9	4.003%	3.898%	110.000	110.750	0.030
ROP 28	US718286CC97	1-Feb-28	3.000%	9.7	4.036%	3.971%	91.750	92.250	0.030
ROP 30	US718286AY36	2-Feb-30	9.500%	11.7	4.398%	4.334%	146.250	147.000	0.030
ROP 31	US718286BB24	14-Jan-31	7.750%	12.7	4.376%	4.311%	132.500	133.250	0.030
ROP 32	US718286BD89	15-Jan-32	6.375%	13.7	4.365%	4.322%	120.500	121.000	0.030
ROP 34	US718286BG11	23-Oct-34	6.375%	16.4	4.469%	4.394%	122.000	123.000	0.030
ROP 37	US718286BW60	13-Jan-37	5.000%	18.7	4.424%	4.368%	107.250	108.000	0.030
ROP 40	US718286BZ91	20-Jan-40	3.950%	21.7	4.316%	4.261%	94.875	95.625	0.030
ROP 41	US718286CA32	1-Mar-41	3.700%	22.8	4.270%	4.233%	91.750	92.250	0.030
ROP 42	US718286CB15	2-Feb-42	3.700%	23.7	4.274%	4.238%	91.500	92.000	0.030
<b>Indonesian Sovereign Bonds (Baa2 / BBB / BBB-)</b>									
INDON 19	USY20721AP44	4-Mar-19	11.625%	0.8	3.050%	2.684%	106.600	106.900	0.030
INDON 20	USY20721AQ27	13-Mar-20	5.875%	1.8	3.431%	3.222%	104.250	104.625	0.030
INDON 21	USY20721AU39	5-May-21	4.875%	3.0	3.836%	3.659%	102.875	103.375	0.030
INDON 21EURO	XS1084368593	8-Jul-21	2.875%	3.1	0.653%	0.495%	106.875	107.375	0.030
INDON 22	USY20721BC22	25-Apr-22	3.750%	3.9	4.027%	3.888%	99.000	99.500	0.030
INDON 22New	USY20721BS73	8-Jan-22	3.700%	3.6	3.998%	3.848%	99.000	99.500	0.030
INDON 23	US455780CC89	11-Jan-23	2.950%	4.7	4.114%	3.992%	95.125	95.625	0.030
INDON 23OLD	USY20721BD05	15-Apr-23	3.375%	4.9	4.172%	4.056%	96.500	97.000	0.030
INDON 23New	USY20721BH19	17-Oct-23	5.375%	5.4	4.276%	4.175%	105.250	105.750	0.030
INDON 23EURO	XS1432493879	14-Jun-23	2.625%	5.1	1.418%	1.316%	105.875	106.375	0.030
INDON 24	USY20721BJ74	15-Jan-24	5.875%	5.7	4.410%	4.313%	107.250	107.750	0.030
INDON 24EURO	XS1647481206	18-Jul-24	2.150%	6.2	1.636%	1.549%	103.000	103.500	0.030
INDON 25	USY20721BG36	15-Jan-25	4.125%	6.7	4.475%	4.387%	98.000	98.500	0.030
INDON 25EURO	XS1268430201	30-Jul-25	3.375%	7.2	1.917%	1.840%	109.750	110.250	0.030
INDON 25N EURO	XS1810775145	24-Apr-25	1.750%	6.9	1.773%	1.696%	99.850	100.350	0.030
INDON 26	USY20721BN86	8-Jan-26	4.750%	7.7	4.534%	4.457%	101.375	101.875	0.030
INDON 27	USY20721BQ18	8-Jan-27	4.350%	8.7	4.597%	4.526%	98.250	98.750	0.030
INDON 27NEW	USY20721BT56	18-Jul-27	3.850%	9.2	4.592%	4.522%	94.500	95.000	0.030
INDON 28	US455780CD62	11-Jan-28	3.500%	9.7	4.567%	4.499%	91.750	92.250	0.030
INDON 28NEW	US455780CF11	24-Apr-28	4.100%	9.9	4.542%	4.477%	96.500	97.000	0.030

INDON 28EURO	XS1432493440	14-Jun-28	3.750%	10.1	2.270%	2.211%	113.250	113.750	0.030
INDON 35	USY20721AE96	12-Oct-35	8.500%	17.4	5.268%	5.215%	136.500	137.250	0.030
INDON 37	USY20721AJ83	17-Feb-37	6.625%	18.8	5.289%	5.251%	115.750	116.250	0.030
INDON 38	USY20721AL30	17-Jan-38	7.750%	19.7	5.313%	5.278%	129.500	130.000	0.030
INDON 42	USY20721BB49	17-Jan-42	5.250%	23.7	5.212%	5.157%	100.500	101.250	0.030
INDON 43	USY20721BE87	15-Apr-43	4.625%	24.9	5.125%	5.069%	93.000	93.750	0.030
INDON 44	USY20721BK48	15-Jan-44	6.750%	25.7	5.250%	5.204%	121.000	121.750	0.030
INDON 45	USY20721BM04	15-Jan-45	5.125%	26.7	5.212%	5.159%	98.750	99.500	0.030
INDON 46	USY20721BP35	8-Jan-46	5.950%	27.7	5.227%	5.179%	110.500	111.250	0.030
INDON 47	USY20721BR90	8-Jan-47	5.250%	28.7	5.233%	5.182%	100.250	101.000	0.030
INDON 47NEW	USY20721BU20	18-Jul-47	4.750%	29.2	5.149%	5.097%	94.000	94.750	0.030
INDON 48	US455780CE46	11-Jan-48	4.350%	29.7	5.044%	5.009%	89.375	89.875	0.030
<b>China Sovereign Bonds (UNRATED)</b>									
CHINA 22	XS1706605109	2-Nov-22	2.125%	4.5	3.094%	2.971%	96.000	96.500	0.030
CHINA 27	XS1706605281	2-Nov-27	2.625%	9.5	3.276%	3.196%	94.750	95.375	0.030
<b>Korean Sovereign Bonds (Aa2 / AA / AA-)</b>									
KOREA 23	US50064FAK03	11-Sep-23	3.875%	5.3	3.587%	3.484%	101.375	101.875	0.030
KOREA 27	US50064FAM68	19-Jan-27	2.750%	8.7	3.719%	3.649%	92.875	93.375	0.030
KOREA 44	US50064FAL85	10-Jun-44	4.125%	26.1	3.835%	3.718%	104.750	106.750	0.030
<b>Malaysian Sovereign Sukuk Bonds (A3 / A-)</b>									
MALAYS 25	USY5749LAA99	22-Apr-25	3.043%	6.9	4.002%	3.831%	94.250	95.250	0.200
MALAYS 45	USY5749LAB72	22-Apr-45	4.236%	27.0	4.428%	4.299%	97.000	99.000	0.200
<b>Vietnam Sovereign Bonds (B1 / BB / BB-)</b>									
VIETNM 20	USY9374MAF06	29-Jan-20	6.750%	1.7	3.889%	3.591%	104.625	105.125	0.030
VIETNM 24	USY9384RAA87	19-Nov-24	4.800%	6.5	4.665%	4.575%	100.750	101.250	0.030
<b>Saudi Arabia Sovereign Bonds (A1 / A+ / A+)</b>									
KSA 21	XS1508675334	26-Oct-21	2.375%	3.4	3.826%	3.665%	95.375	95.875	0.030
KSA 23	XS1694216687	4-Mar-23	2.875%	4.8	4.063%	3.944%	94.875	95.375	0.030
KSA 25	XS1791937441	17-Apr-25	4.000%	6.9	4.381%	4.295%	97.750	98.250	0.030
KSA 26	XS1508675417	26-Oct-26	3.250%	8.4	4.433%	4.358%	91.750	92.250	0.030
KSA 28	XS1694217495	4-Mar-28	3.625%	9.8	4.517%	4.451%	93.000	93.500	0.030
KSA 30	XS1791939066	17-Apr-30	4.500%	11.9	4.777%	4.721%	97.500	98.000	0.030
KSA 46	XS1508675508	26-Oct-46	4.500%	28.5	5.194%	5.157%	89.750	90.250	0.030
KSA 47	XS1694218469	4-Oct-47	4.625%	29.4	5.246%	5.210%	90.750	91.250	0.030
KSA 49	XS1791939736	17-Apr-49	5.000%	30.9	5.401%	5.332%	94.000	95.000	0.030
<b>Sri Lanka Sovereign Bonds (B1 / B+ / B+)</b>									
SRILAN 19OLD	USY8137FAA67	14-Jan-19	6.000%	0.7	4.798%	4.210%	100.750	101.125	0.030
SRILAN 19NEW	USY8137FAB41	11-Apr-19	5.125%	0.9	4.828%	4.251%	100.250	100.750	0.030
SRILAN 20	USY2029SAF12	4-Oct-20	6.250%	2.4	5.337%	5.113%	102.000	102.500	0.030
SRILAN 21	USY2029SAG94	27-Jul-21	6.250%	3.2	5.897%	5.724%	101.000	101.500	0.030
SRILAN 22	USY2029SAH77	25-Jul-22	5.875%	4.2	6.216%	6.078%	98.750	99.250	0.030
SRILAN 22NEW	USY8137FAG38	18-Jan-22	5.750%	3.7	6.134%	5.978%	98.750	99.250	0.030
SRILAN 23	USY8137FAK40	18-Apr-23	5.750%	4.9	6.595%	6.472%	96.500	97.000	0.030
SRILAN 25	USY8137FAC24	3-Jun-25	6.125%	7.1	6.991%	6.897%	95.250	95.750	0.030
SRILAN 25NEW	USY8137FAE89	3-Nov-25	6.850%	7.5	7.024%	6.936%	99.000	99.500	0.030
SRILAN 26	USY8137FAF54	18-Jul-26	6.825%	8.2	7.151%	7.068%	98.000	98.500	0.030
SRILAN 27	USY8137FAH11	11-May-27	6.200%	9.0	7.215%	7.136%	93.375	93.875	0.030

<b>SRILAN 28</b>	USY8137FAL23	18-Apr-28	6.750%	9.9	7.323%	7.177%	96.000	97.000	0.030
<b>Mexico Sovereign Bonds ( A3 / BBB+ / BBB+)</b>									
<b>MEX 19</b>	US593048BN00	12/30/2019	8.125%	1.6	2.626%	2.205%	108.600	109.300	0.030
<b>MEX 21</b>	US91086QBD97	1/21/2021	3.500%	2.7	3.499%	3.301%	100.000	100.500	0.030
<b>MEX 22</b>	US91086QBA58	3/15/2022	3.625%	3.8	3.766%	3.624%	99.500	100.000	0.030
<b>MEX 23</b>	US91086QBC15	10/2/2023	4.000%	5.4	3.999%	3.895%	100.000	100.500	0.030
<b>MEX 25</b>	US91087BAA89	1/30/2025	3.600%	6.7	4.249%	4.161%	96.250	96.750	0.030
<b>MEX 26</b>	US91086QBG29	1/21/2026	4.125%	7.7	4.317%	4.240%	98.750	99.250	0.030
<b>MEX 27</b>	US91087BAC46	3/28/2027	4.150%	8.9	4.460%	4.390%	97.750	98.250	0.030
<b>MEX 28</b>	US91087BAE02	1/11/2028	3.750%	9.7	4.592%	4.524%	93.500	94.000	0.030
<b>MEX 34</b>	US91086QAS75	9/27/2034	6.750%	16.4	4.990%	4.911%	119.500	120.500	0.030
<b>MEX 40</b>	US91086QAV05	1/11/2040	6.050%	21.7	5.380%	5.306%	108.500	109.500	0.030
<b>MEX 44</b>	US91086QBB32	3/8/2044	4.750%	25.8	5.267%	5.229%	92.750	93.250	0.030
<b>MEX 45</b>	US91086QBE70	1/21/2045	5.550%	26.7	5.303%	5.251%	103.500	104.250	0.030
<b>MEX 46</b>	US91086QBF46	1/23/2046	4.600%	27.7	5.255%	5.199%	90.500	91.250	0.030
<b>MEX 47</b>	US91087BAB62	1/15/2047	4.350%	28.7	5.193%	5.137%	87.500	88.250	0.030
<b>MEX 48</b>	US91087BAD29	2/10/2048	4.600%	29.8	5.233%	5.180%	90.500	91.250	0.030
<b>MEX 110</b>	US91086QAZ19	10/12/2110	5.750%	92.5	5.959%	5.898%	96.500	97.500	0.030
<b>Qatar Sovereign Bonds ( Aa3 / AA- / AA-)</b>									
<b>QATAR 19</b>	XS0423038875	19-Apr-19	6.550%	0.9	3.070%	2.742%	103.100	103.400	0.030
<b>QATAR 20</b>	XS0468534580	20-Jan-20	5.250%	1.7	3.378%	3.073%	103.000	103.500	0.030
<b>QATAR 21</b>	XS1405781698	2-Jun-21	2.375%	3.0	3.829%	3.649%	95.875	96.375	0.030
<b>QATAR 22</b>	XS0615236006	20-Jan-22	4.500%	3.7	3.835%	3.689%	102.250	102.750	0.030
<b>QATAR 23</b>	XS1806502453	23-Apr-23	3.875%	4.9	4.044%	3.931%	99.250	99.750	0.030
<b>QATAR 26</b>	XS1405782159	2-Jun-26	3.250%	8.0	4.328%	4.212%	92.750	93.500	0.030
<b>QATAR 28</b>	XS1807174393	23-Apr-28	4.500%	9.9	4.658%	4.595%	98.750	99.250	0.030
<b>QATAR 30</b>	XS0113419690	15-Jun-30	9.750%	12.1	4.816%	4.730%	144.750	145.750	0.030
<b>QATAR 40</b>	XS0468535637	20-Jan-40	6.400%	21.7	5.129%	5.060%	116.500	117.500	0.030
<b>QATAR 42</b>	XS0615236188	20-Jan-42	5.750%	23.7	5.143%	5.074%	108.250	109.250	0.030
<b>QATAR 46</b>	XS1405781854	2-Jun-46	4.625%	28.1	5.168%	5.132%	92.000	92.500	0.030
<b>QATAR 48</b>	XS1807174559	23-Apr-48	5.103%	30.0	5.321%	5.270%	96.750	97.500	0.030