

**PHILIPPINE CORPORATE USD Quote Sheet**

Order Date **May 17, 2018**

Settlement Date (ISIN XS and US) **May 21, 2018**

Company	Corporate Bonds	Coupon	Maturity/ Next Call Date	TERM (Yrs)	PRICE		YIELD TO MATURITY	
					Bid	Offer	Bid	Offer
FIRST PACIFIC GROUP	FIRPAC 6 19	6.000%	6/28/2019	1.1	102.000	103.500	4.122%	2.753%
SM GROUP	SMPM 4.25 19	4.250%	10/17/2019	1.4	100.450	101.250	3.916%	3.330%
ICTSI GROUP	ICTPM 7.375 20	7.375%	3/17/2020	1.8	106.375	107.125	3.720%	3.310%
FILINVEST DEVELOPMENT CORP.	FDCPM 4.25 20	4.250%	4/2/2020	1.9	100.200	101.000	4.135%	3.688%
FIRST PACIFIC GROUP	FIRPAC 6.375 20	6.375%	9/28/2020	2.4	104.875	106.500	4.175%	3.472%
ENERGY DEVELOPMENT CORP.	EDCPM 6.5 21	6.500%	1/20/2021	2.7	105.750	106.625	4.193%	3.856%
ICTSI GROUP	ICTPM 4.625 23	4.625%	1/16/2023	4.7	100.100	101.100	4.600%	4.360%
JG SUMMIT GROUP	JGSPM 4.375 23	4.375%	1/23/2023	4.7	99.720	100.750	4.441%	4.195%
FIRST PACIFIC GROUP	FIRPAC 4.5 23	4.500%	4/16/2023	4.9	98.500	100.000	4.846%	4.499%
MEGAWORLD CORPORATION	MEGPM 4.25 23	4.250%	4/17/2023	4.9	99.200	100.200	4.432%	4.204%
SM GROUP	SMPM 4.875 24	4.875%	6/10/2024	6.1	102.250	103.250	4.446%	4.260%
ICTSI GROUP	ICTPM 5.875 25	5.875%	9/17/2025	7.3	104.750	105.875	5.088%	4.909%

Company	Corporate Bonds (Perpetual SR)	Coupon	Next Call Date	TERM (Yrs)	PRICE		YIELD TO CALL	
					Bid	Offer	Bid	Offer
AYC FINANCE LTD.	ACPM 5.125 PERP	5.125%	9/13/2022	4.3	94.125	95.500	6.714%	6.332%
ICTSI GROUP	ICTPM 6.25 PERP	6.250%	5/5/2019	1.0	100.375	101.500	5.837%	4.624%
ICTSI GROUP	ICTPM 5.5 PERP	5.500%	5/5/2021	3.0	99.875	101.250	5.545%	5.038%
ICTSI GROUP	ICTPM 5.875 PERP	5.875%	5/5/2022	4.0	95.250	96.250	7.277%	6.975%
ICTSI GROUP	ICTPM 4.875 PERP	4.875%	5/5/2024	6.0	95.875	97.875	5.701%	5.295%
MEGAWORLD CORPORATION	MEGPM 5.375 PERP	5.375%	4/11/2023	4.9	99.250	100.250	5.551%	5.315%
PETRON CORP	PCORPM 4.6 PERP	4.600%	7/19/2023	5.2	93.000	94.000	6.204%	5.966%
SAN MIGUEL GROUPS	SMCPM 4.875 23*	4.875%	6/1/2018	0.0	97.750	99.750	173.553%	99.599%

Company	Financial Bonds	Coupon	Maturity Date	TERM (Yrs)	PRICE		YIELD TO MAT	
					Bid	Offer	Bid	Offer
RIZAL COMM BANK	RCBPM 4.25 20	4.250%	1/22/2020	1.7	100.500	101.350	3.935%	3.409%
RIZAL COMM BANK	RCBPM 3.45 21	3.450%	2/2/2021	2.7	98.625	99.500	3.991%	3.645%
SECURITY BK CORP	SECBPM 3.95 20	3.950%	2/3/2020	1.7	100.500	101.000	3.641%	3.338%
DEV BK PHILIPPIN	DEVPHI 5.5 21	5.500%	3/25/2021	2.8	105.250	106.250	3.542%	3.183%
BDO UNIBANK INC	BDOPM 2.625 21	2.625%	10/24/2021	3.4	95.500	96.295	4.045%	3.788%
BDO UNIBANK INC	BDOPM 2.95 23	2.950%	3/6/2023	4.8	93.750	94.625	4.410%	4.199%
RIZAL COMM BANK	RCBPM 4.125 23	4.125%	3/16/2023	4.8	98.300	98.500	4.520%	4.473%
UNION BK PHILIPP	UBPPM 3.369 22	3.369%	11/29/2022	4.5	95.125	96.000	4.574%	4.353%
PHILIPPINE NATIONAL BANK	PNBPM 4.25 23	4.250%	4/27/2023	4.9	97.875	98.500	4.737%	4.593%

Company	Quasi Bonds	Coupon	Maturity Date	TERM (Yrs)	PRICE		YIELD TO MAT	
					Bid	Offer	Bid	Offer
POWER SECTOR ASSETS AND LIABILITIES PSALM 7.25 19		7.250%	5/27/2019	1.0	104.500	105.250	2.731%	2.007%
POWER SECTOR ASSETS AND LIABILITIES PSALM 7.390 24		7.390%	12/2/2024	6.5	118.875	119.875	4.069%	3.912%
POWER SECTOR ASSETS AND LIABILITIES PSALM 9.625 28		9.625%	5/15/2028	10.0	143.750	146.000	4.212%	3.993%