

INDICATIVE SOVEREIGN BOND PRICE/RATE QUOTE SHEET

Order Date **March 14, 2018**
 Settlement Date **March 16, 2018**
 Settlement Date ODB **March 15, 2018**

BOND	ISIN	MATURITY	COUPON	TERM	YIELD		PRICE		MIN. VOLUME (mio)
					Bid	Offer	Bid	Offer	
Philippine Sovereign Bonds (Baa2 / BBB / BBB)									
ROP 19OLD	US718286AK32	15-Jan-19	9.875%	0.8	2.521%	2.086%	106.000	106.375	0.030
ROP 19New	US718286BE62	17-Jun-19	8.375%	1.3	2.749%	2.458%	106.875	107.250	0.030
ROP 20	US718286BF38	20-Jan-20	6.500%	1.9	2.989%	2.787%	106.250	106.625	0.030
ROP 21	US718286BK23	15-Jan-21	4.000%	2.8	3.116%	2.978%	102.375	102.750	0.030
ROP 24New	US718286BC07	25-Sep-24	7.500%	6.5	3.910%	3.832%	120.500	121.000	0.030
ROP 24Old	US718286AL15	21-Oct-24	9.500%	6.6	3.333%	3.262%	136.250	136.750	0.030
ROP 4.2 24	US718286BY27	21-Jan-24	4.200%	5.9	3.462%	3.392%	103.875	104.250	0.030
ROP 25	US718286AP29	16-Mar-25	10.625%	7.0	3.519%	3.471%	143.750	144.125	0.030
ROP 26	US718286BN61	30-Mar-26	5.500%	8.0	3.655%	3.621%	112.750	113.000	0.030
ROP 28	US718286CC97	1-Feb-28	3.000%	9.9	3.732%	3.684%	94.000	94.375	0.030
ROP 30	US718286AY36	2-Feb-30	9.500%	11.9	4.069%	4.028%	150.750	151.250	0.030
ROP 31	US718286BB24	14-Jan-31	7.750%	12.8	4.131%	4.089%	135.750	136.250	0.030
ROP 32	US718286BD89	15-Jan-32	6.375%	13.8	4.127%	4.075%	123.500	124.125	0.030
ROP 34	US718286BG11	23-Oct-34	6.375%	16.6	4.150%	4.114%	126.500	127.000	0.030
ROP 37	US718286BW60	13-Jan-37	5.000%	18.8	4.134%	4.080%	111.250	112.000	0.030
ROP 40	US718286BZ91	20-Jan-40	3.950%	21.9	4.089%	4.036%	98.000	98.750	0.030
ROP 41	US718286CA32	1-Mar-41	3.700%	23.0	4.080%	4.045%	94.375	94.875	0.030
ROP 42	US718286CB15	2-Feb-42	3.700%	23.9	4.087%	4.053%	94.125	94.625	0.030
Indonesian Sovereign Bonds (Baa3 / BBB / BBB)									
INDON 19	USY20721AP44	4-Mar-19	11.625%	1.0	2.658%	2.312%	108.500	108.850	0.030
INDON 20	USY20721AQ27	13-Mar-20	5.875%	2.0	3.009%	2.883%	105.500	105.750	0.030
INDON 21	USY20721AU39	5-May-21	4.875%	3.1	3.433%	3.350%	104.250	104.500	0.030
INDON 21EURO	XS1084368593	8-Jul-21	2.875%	3.3	0.694%	0.582%	107.125	107.500	0.030
INDON 22	USY20721BC22	25-Apr-22	3.750%	4.1	3.716%	3.617%	100.125	100.500	0.030
INDON 22New	USY20721BS73	8-Jan-22	3.700%	3.8	3.699%	3.593%	100.000	100.375	0.030
INDON 23	US455780CC89	11-Jan-23	2.950%	4.8	3.867%	3.750%	96.000	96.500	0.030
INDON 23OLD	USY20721BD05	15-Apr-23	3.375%	5.1	3.839%	3.784%	97.875	98.125	0.030
INDON 23New	USY20721BH19	17-Oct-23	5.375%	5.6	3.917%	3.868%	107.250	107.500	0.030
INDON 23EURO	XS1432493879	14-Jun-23	2.625%	5.3	1.409%	1.333%	106.125	106.500	0.030
INDON 24	USY20721BJ74	15-Jan-24	5.875%	5.8	4.075%	3.960%	109.250	109.875	0.030
INDON 24EURO	XS1647481206	18-Jul-24	2.150%	6.4	1.608%	1.565%	103.250	103.500	0.030
INDON 25	USY20721BG36	15-Jan-25	4.125%	6.8	4.167%	4.103%	99.750	100.125	0.030
INDON 25EURO	XS1268430201	30-Jul-25	3.375%	7.4	1.914%	1.838%	110.000	110.500	0.030
INDON 26	USY20721BN88	8-Jan-26	4.750%	7.8	4.237%	4.181%	103.375	103.750	0.030
INDON 27	USY20721BQ18	8-Jan-27	4.350%	8.8	4.263%	4.161%	100.625	101.375	0.030
INDON 27NEW	USY20721BT56	18-Jul-27	3.850%	9.4	4.175%	4.109%	97.500	98.000	0.030
INDON 28	US455780CD62	11-Jan-28	3.500%	9.8	4.156%	4.108%	94.750	95.125	0.030
INDON 28EURO	XS1432493440	14-Jun-28	3.750%	10.3	2.253%	2.195%	113.625	114.125	0.030
INDON 35	USY20721AE96	12-Oct-35	8.500%	17.6	5.016%	4.981%	140.375	140.875	0.030
INDON 37	USY20721AJ83	17-Feb-37	6.625%	18.9	5.007%	4.962%	119.625	120.250	0.030
INDON 38	USY20721AL30	17-Jan-38	7.750%	19.9	5.022%	4.990%	134.000	134.500	0.030
INDON 42	USY20721BB49	17-Jan-42	5.250%	23.9	4.970%	4.918%	103.875	104.625	0.030
INDON 43	USY20721BE87	15-Apr-43	4.625%	25.1	4.841%	4.815%	96.875	97.250	0.030
INDON 44	USY20721BK48	15-Jan-44	6.750%	25.9	5.050%	5.020%	124.375	124.875	0.030
INDON 45	USY20721BM04	15-Jan-45	5.125%	26.9	4.980%	4.947%	102.125	102.625	0.030
INDON 46	USY20721BP35	8-Jan-46	5.950%	27.8	4.981%	4.950%	114.500	115.000	0.030
INDON 47	USY20721BR90	8-Jan-47	5.250%	28.8	4.962%	4.931%	104.375	104.875	0.030
INDON 47NEW	USY20721BU20	18-Jul-47	4.750%	29.4	4.928%	4.895%	97.250	97.750	0.030
INDON 48	US455780CE46	11-Jan-48	4.350%	29.8	4.793%	4.760%	93.000	93.500	0.030
CHINA Sovereign Bonds (UNRATED)									
CHINA 22	XS1706605109	2-Nov-22	2.125%	4.6	2.703%	2.586%	97.500	98.000	0.030
CHINA 27	XS1706605281	2-Nov-27	2.625%	9.6	2.986%	2.925%	97.000	97.500	0.030
Korean Sovereign Bonds (Aa2 / AA / AA)									
KOREA 23	US50064FAK03	11-Sep-23	3.875%	5.5	3.224%	3.126%	103.250	103.750	0.030
KOREA 27	US50064FAM68	19-Jun-27	2.750%	8.9	3.409%	3.342%	95.000	95.500	0.030
KOREA 44	US50064FAL85	10-Jun-44	4.125%	26.3	3.662%	3.571%	107.750	109.375	0.030
Malaysian Sovereign Sukuk Bonds (A3 / A-)									
MALAYS 25	USY5749LAA99	22-Apr-25	3.043%	7.1	3.443%	3.362%	97.500	98.000	0.200
MALAYS 45	USY5749LAB72	22-Apr-45	4.236%	27.1	4.174%	4.113%	101.000	102.000	0.200
Vietnam Sovereign Bonds (B1 / BB / BB)									
VIETNAM 20	USY9374MAAF06	29-Jan-20	6.750%	1.9	3.474%	3.273%	105.875	106.250	0.030
VIETNAM 24	USY9384RAA87	19-Nov-24	4.800%	6.7	4.363%	4.278%	102.500	103.000	0.030
Saudi Arabia Sovereign Bonds (A1 / A+ / A+)									
KSA 21	XS1508675334	26-Oct-21	2.375%	3.6	3.489%	3.375%	96.250	96.625	0.030
KSA 23	XS1694216687	4-Mar-23	2.875%	5.0	3.708%	3.595%	96.250	96.750	0.030
KSA 26	XS1508675417	26-Oct-26	3.250%	8.6	4.065%	3.993%	94.125	94.625	0.030
KSA 28	XS1694217495	4-Mar-28	3.625%	10.0	4.277%	4.229%	94.750	95.125	0.030
KSA 46	XS1508675508	26-Oct-46	4.500%	28.6	4.960%	4.917%	93.000	93.625	0.030
KSA 47	XS1694218469	4-Oct-47	4.625%	29.6	4.949%	4.915%	95.000	95.500	0.030
Sri Lanka Sovereign Bonds (B1 / B+ / B+)									
SRILAN 19OLD	USY8137FAA67	14-Jan-19	6.000%	0.8	4.375%	3.763%	101.300	101.800	0.030
SRILAN 19NEW	USY8137FAB41	11-Apr-19	5.125%	1.1	4.492%	4.013%	100.650	101.150	0.030
SRILAN 20	USY2029SAF12	4-Oct-20	6.250%	2.6	4.878%	4.672%	103.250	103.750	0.030
SRILAN 21	USY2029SAG94	27-Jul-21	6.250%	3.4	5.222%	5.062%	103.125	103.625	0.030
SRILAN 22	USY2029SAH77	25-Jul-22	5.875%	4.4	5.611%	5.481%	101.000	101.500	0.030
SRILAN 22NEW	USY8137FAC38	18-Jan-22	5.750%	3.9	5.528%	5.383%	100.750	101.250	0.030
SRILAN 25	USY8137FAE24	3-Jun-25	6.125%	7.2	6.276%	6.166%	99.125	99.750	0.030
SRILAN 25NEW	USY8137FAE89	3-Nov-25	6.850%	7.6	6.346%	6.285%	103.000	103.375	0.030
SRILAN 26	USY8137FAF54	18-Jul-26	6.825%	8.4	6.412%	6.354%	102.625	103.000	0.030
SRILAN 27	USY8137FAH11	11-May-27	6.200%	9.2	6.418%	6.308%	98.500	99.250	0.030
Mexico Sovereign Bonds (A3 / BBB+ / BBB)									
MEX 19	US93048BN00	12/30/2019	8.125%	1.8	1.976%	1.710%	110.750	111.250	0.030
MEX 21	US91086QBD97	1/21/2021	3.500%	2.9	2.946%	2.673%	101.500	102.250	0.030
MEX 22	US91086QBA58	3/15/2022	3.625%	4.0	3.156%	3.050%	101.750	102.150	0.030
MEX 23	US91086QBC15	10/2/2023	4.000%	5.6	3.623%	3.500%	101.875	102.500	0.030
MEX 25	US91087BA889	1/30/2025	3.600%	6.9	3.934%	3.850%	98.000	98.500	0.030
MEX 26	US91086QBG29	1/21/2026	4.125%	7.9	3.993%	3.919%	100.875	101.375	0.030
MEX 27	US91087BAC46	3/28/2027	4.150%	9.0	4.183%	4.116%	99.750	100.250	0.030
MEX 28	US91087BAE02	1/11/2028	3.750%	9.8	4.300%	4.236%	95.625	96.125	0.030
MEX 34	US91086QAS75	9/27/2034	6.750%	16.6	4.710%	4.634%	123.250	124.250	0.030
MEX 40	US91086QAV05	1/11/2040	6.050%	21.8	5.129%	5.094%	112.000	112.500	0.030
MEX 44	US91086QBB32	3/8/2044	4.750%	26.0	5.063%	5.010%	95.500	96.250	0.030
MEX 45	US91086QBE70	1/21/2045	5.550%	26.9	5.086%	5.037%	106.750	107.500	0.030
MEX 46	US91086QBF46	1/23/2046	4.600%	27.9	5.036%	4.984%	93.500	94.250	0.030
MEX 47	US91087BAB62	1/15/2047	4.350%	28.9	4.982%	4.938%	90.375	91.000	0.030
MEX 48	US91087BAD29	2/10/2048	4.600%	29.9	5.031%	4.988%	93.375	94.000	0.030
MEX 110	US91086QAZ19	10/12/2110	5.750%	92.6	5.750%	5.692%	100.000	101.000	0.030