

INDICATIVE SOVEREIGN BOND PRICE/RATE QUOTE SHEET

Order Date
Settlement Date
Settlement Date ODB

September 14, 2017
September 18, 2017
September 15, 2017

| BOND | ISIN | MATURITY | COUPON | TERM | YIELD | | PRICE | | MIN. VOLUME (mio) |
|---|--------------|------------|---------|------|--------|--------|---------|---------|-------------------|
| | | | | | Bid | Offer | Bid | Offer | |
| Philippine Sovereign Bonds (Baa3 / BBB / BBB-) | | | | | | | | | |
| ROP 19OLD | US718286AK32 | 15-Jan-19 | 9.875% | 1.3 | 1.371% | 1.106% | 111.125 | 111.500 | 0.030 |
| ROP 19New | US718286BE62 | 17-Jun-19 | 8.375% | 1.8 | 1.667% | 1.464% | 111.500 | 111.875 | 0.030 |
| ROP 20 | US718286BF38 | 20-Jan-20 | 6.500% | 2.4 | 1.785% | 1.580% | 110.750 | 111.250 | 0.030 |
| ROP 21 | US718286BK23 | 15-Jan-21 | 4.000% | 3.3 | 1.970% | 1.895% | 106.500 | 106.750 | 0.030 |
| ROP 24New | US718286BC07 | 25-Sep-24 | 7.500% | 7.0 | 2.989% | 2.903% | 128.375 | 129.000 | 0.030 |
| ROP 24Old | US718286AL15 | 21-Oct-24 | 9.500% | 7.1 | 2.528% | 2.405% | 145.000 | 146.000 | 0.030 |
| ROP 4.2 24 | US718286BY27 | 21-Jan-24 | 4.200% | 6.4 | 2.485% | 2.425% | 110.000 | 110.375 | 0.030 |
| ROP 25 | US718286AP29 | 16-Mar-25 | 10.625% | 7.5 | 2.637% | 2.580% | 154.000 | 154.500 | 0.030 |
| ROP 26 | US718286BN61 | 30-Mar-26 | 5.500% | 8.5 | 2.814% | 2.769% | 120.250 | 120.625 | 0.030 |
| ROP 30 | US718286AY36 | 2-Feb-30 | 9.500% | 12.4 | 3.304% | 3.268% | 162.500 | 163.000 | 0.030 |
| ROP 31 | US718286BB24 | 14-Jan-31 | 7.750% | 13.3 | 3.347% | 3.311% | 147.000 | 147.500 | 0.030 |
| ROP 32 | US718286BD89 | 15-Jan-32 | 6.375% | 14.3 | 3.429% | 3.392% | 133.125 | 133.625 | 0.030 |
| ROP 34 | US718286BG11 | 23-Oct-34 | 6.375% | 17.1 | 3.564% | 3.532% | 135.750 | 136.250 | 0.030 |
| ROP 37 | US718286BW60 | 13-Jan-37 | 5.000% | 19.3 | 3.583% | 3.551% | 119.625 | 120.125 | 0.030 |
| ROP 40 | US718286BZ91 | 20-Jan-40 | 3.950% | 22.4 | 3.574% | 3.542% | 105.750 | 106.250 | 0.030 |
| ROP 41 | US718286CA32 | 1-Mar-41 | 3.700% | 23.5 | 3.597% | 3.573% | 101.625 | 102.000 | 0.030 |
| ROP 42 | US718286CB15 | 2-Feb-42 | 3.700% | 24.4 | 3.622% | 3.599% | 101.250 | 101.625 | 0.030 |
| Indonesian Sovereign Bonds (Baa3 / BBB / BBB-) | | | | | | | | | |
| INDON 18 | USY20721AK56 | 17-Jan-18 | 6.875% | 0.3 | 1.094% | 0.799% | 101.900 | 102.000 | 0.030 |
| INDON 19 | USY20721AP44 | 4-Mar-19 | 11.825% | 1.5 | 1.628% | 1.470% | 114.375 | 114.625 | 0.030 |
| INDON 20 | USY20721AQ27 | 13-Mar-20 | 5.875% | 2.5 | 2.089% | 1.942% | 109.125 | 109.500 | 0.030 |
| INDON 21 | USY20721AU39 | 5-May-21 | 4.875% | 3.6 | 2.518% | 2.449% | 108.125 | 108.375 | 0.030 |
| INDON 21EURO | XS1084368593 | 8-Jul-21 | 2.875% | 3.8 | 0.803% | 0.670% | 107.750 | 108.250 | 0.030 |
| INDON 22 | USY20721BC22 | 25-Apr-22 | 3.750% | 4.6 | 2.732% | 2.675% | 104.375 | 104.625 | 0.030 |
| INDON 22New | USY20721BS73 | 8-Jan-22 | 3.700% | 4.3 | 2.618% | 2.558% | 104.375 | 104.625 | 0.030 |
| INDON 23OLD | USY20721BD05 | 15-Apr-23 | 3.375% | 5.6 | 2.886% | 2.814% | 102.500 | 102.875 | 0.030 |
| INDON 23New | USY20721BH19 | 17-Oct-23 | 5.375% | 6.1 | 2.976% | 2.892% | 113.250 | 113.750 | 0.030 |
| INDON 23EURO | XS1432493879 | 14-Jun-23 | 2.625% | 5.8 | 1.463% | 1.370% | 106.375 | 106.875 | 0.030 |
| INDON 24 | USY20721BJ74 | 15-Jan-24 | 5.875% | 6.3 | 3.051% | 2.991% | 116.125 | 116.500 | 0.030 |
| INDON 24EURO | XS1647481206 | 18-Jul-24 | 2.150% | 6.8 | 1.664% | 1.605% | 103.125 | 103.500 | 0.030 |
| INDON 25 | USY20721BG36 | 15-Jan-25 | 4.125% | 7.3 | 3.199% | 3.125% | 106.000 | 106.500 | 0.030 |
| INDON 25EURO | XS1268430201 | 30-Jul-25 | 3.375% | 7.9 | 1.914% | 1.858% | 110.625 | 111.000 | 0.030 |
| INDON 26 | USY20721BN86 | 8-Jan-26 | 4.750% | 8.3 | 3.327% | 3.278% | 110.250 | 110.625 | 0.030 |
| INDON 27 | USY20721BQ18 | 8-Jan-27 | 4.350% | 9.3 | 3.418% | 3.372% | 107.375 | 107.750 | 0.030 |
| INDON 27NEW | USY20721BT56 | 18-Jul-27 | 3.850% | 9.8 | 3.398% | 3.368% | 103.750 | 104.000 | 0.030 |
| INDON 28EURO | XS1432493440 | 14-Jun-28 | 3.750% | 10.8 | 2.471% | 2.414% | 112.000 | 112.500 | 0.030 |
| INDON 35 | USY20721AE96 | 12-Oct-35 | 8.500% | 18.1 | 4.460% | 4.429% | 149.750 | 150.250 | 0.030 |
| INDON 37 | USY20721AJ83 | 17-Feb-37 | 6.625% | 19.4 | 4.390% | 4.357% | 129.000 | 129.500 | 0.030 |
| INDON 38 | USY20721AL30 | 17-Jan-38 | 7.750% | 20.4 | 4.441% | 4.412% | 144.000 | 144.500 | 0.030 |
| INDON 42 | USY20721BB49 | 17-Jan-42 | 5.250% | 24.4 | 4.407% | 4.376% | 112.500 | 113.000 | 0.030 |
| INDON 43 | USY20721BE87 | 15-Apr-43 | 4.625% | 25.6 | 4.348% | 4.316% | 104.250 | 104.750 | 0.030 |
| INDON 44 | USY20721BK48 | 15-Jan-44 | 6.750% | 26.4 | 4.487% | 4.461% | 134.750 | 135.250 | 0.030 |
| INDON 45 | USY20721BM04 | 15-Jan-45 | 5.125% | 27.4 | 4.412% | 4.383% | 111.250 | 111.750 | 0.030 |
| INDON 46 | USY20721BP35 | 8-Jan-46 | 5.950% | 28.3 | 4.429% | 4.397% | 124.400 | 125.000 | 0.030 |
| INDON 47 | USY20721BR90 | 8-Jan-47 | 5.250% | 29.3 | 4.388% | 4.368% | 114.125 | 114.500 | 0.030 |
| INDON 47NEW | USY20721BU20 | 18-Jul-47 | 4.750% | 29.9 | 4.387% | 4.373% | 106.000 | 106.250 | 0.030 |
| Korean Sovereign Bonds (Aa2 / AA / AA-) | | | | | | | | | |
| KOREA 23 | US50064FAK03 | 11-Sep-23 | 3.875% | 6.0 | 2.625% | 2.538% | 106.875 | 107.375 | 0.030 |
| KOREA 27 | US50064FAM68 | 19-Jan-27 | 2.750% | 9.4 | 2.981% | 2.919% | 98.125 | 98.625 | 0.030 |
| KOREA 44 | US50064FAL85 | 10-Jun-44 | 4.125% | 26.8 | 3.101% | 3.004% | 118.500 | 120.500 | 0.030 |
| Malaysian Sovereign Sukuk Bonds (A3 / A-) | | | | | | | | | |
| MALAYS 25 | USY5749LAA99 | 22-Apr-25 | 3.043% | 7.6 | 2.913% | 2.840% | 100.875 | 101.375 | 0.200 |
| MALAYS 45 | USY5749LAB72 | 22-Apr-45 | 4.236% | 27.6 | 3.830% | 3.732% | 106.875 | 108.625 | 0.200 |
| Vietnam Sovereign Bonds (B1 / BB- / BB-) | | | | | | | | | |
| VIETNM 20 | USY9374MAF06 | 29-Jan-20 | 6.750% | 2.4 | 2.632% | 2.476% | 109.375 | 109.750 | 0.030 |
| VIETNM 24 | USY9384RAA87 | 19-Nov-24 | 4.800% | 7.2 | 3.699% | 3.603% | 106.875 | 107.500 | 0.030 |
| Saudi Arabia Sovereign Bonds (A1 / A+ / A+) | | | | | | | | | |
| KSA 21 | XS1508675334 | 26-Oct-21 | 2.375% | 4.1 | 2.568% | 2.471% | 99.250 | 99.625 | 0.030 |
| KSA 26 | XS1508675417 | 26-Oct-26 | 3.250% | 9.1 | 3.266% | 3.202% | 99.875 | 100.375 | 0.030 |
| KSA 46 | XS1508675508 | 26-Oct-46 | 4.500% | 29.1 | 4.333% | 4.303% | 102.750 | 103.250 | 0.030 |
| Sri Lanka Sovereign Bonds (B1 / B+ / B+) | | | | | | | | | |
| SRILAN 19OLD | USY8137FAA67 | 14-Jan-19 | 6.000% | 1.3 | 3.080% | 2.703% | 103.750 | 104.250 | 0.030 |
| SRILAN 19NEW | USY8137FAB41 | 11-Apr-19 | 5.125% | 1.6 | 3.224% | 2.901% | 102.875 | 103.375 | 0.030 |
| SRILAN 20 | USY2029SAF12 | 4-Oct-20 | 6.250% | 3.1 | 3.583% | 3.417% | 107.625 | 108.125 | 0.030 |
| SRILAN 21 | USY2029SAG94 | 27-Jul-21 | 6.250% | 3.9 | 3.823% | 3.689% | 108.625 | 109.125 | 0.030 |
| SRILAN 22 | USY2029SAH77 | 25-Jul-22 | 5.875% | 4.9 | 4.151% | 4.042% | 107.500 | 108.000 | 0.030 |
| SRILAN 22NEW | USY8137FAG38 | 18-Jan-22 | 5.750% | 4.3 | 4.065% | 3.944% | 106.625 | 107.125 | 0.030 |
| SRILAN 25 | USY8137FAC24 | 3-Jun-25 | 6.125% | 7.7 | 5.036% | 4.961% | 106.875 | 107.375 | 0.030 |
| SRILAN 25NEW | USY8137FAE89 | 3-Nov-25 | 6.850% | 8.1 | 5.138% | 5.067% | 111.250 | 111.750 | 0.030 |
| SRILAN 26 | USY8137FAF54 | 18-Jul-26 | 6.825% | 8.8 | 5.218% | 5.151% | 111.250 | 111.750 | 0.030 |
| SRILAN 27 | USY8137FAH11 | 11-May-27 | 6.200% | 9.7 | 5.296% | 5.232% | 106.750 | 107.250 | 0.030 |
| Mexico Sovereign Bonds (A3 / BBB+ / BBB+) | | | | | | | | | |
| MEX 19 | US93048BN00 | 12/30/2019 | 8.125% | 2.3 | 1.169% | 0.967% | 115.625 | 116.125 | 0.030 |
| MEX 20 | US91086QAY44 | 1/15/2020 | 5.125% | 2.3 | 1.605% | 1.448% | 108.000 | 108.375 | 0.030 |
| MEX 21 | US91086QBD97 | 1/21/2021 | 3.500% | 3.4 | 2.022% | 1.909% | 104.750 | 105.125 | 0.030 |
| MEX 22 | US91086QBA58 | 3/15/2022 | 3.625% | 4.5 | 2.443% | 2.357% | 105.000 | 105.375 | 0.030 |
| MEX 23 | US91086QBC15 | 10/2/2023 | 4.000% | 6.1 | 2.953% | 2.887% | 105.750 | 106.125 | 0.030 |
| MEX 25 | US91087BAA89 | 1/30/2025 | 3.600% | 7.4 | 3.197% | 3.121% | 102.625 | 103.125 | 0.030 |
| MEX 26 | US91086QBG29 | 1/21/2026 | 4.125% | 8.4 | 3.329% | 3.279% | 105.750 | 106.125 | 0.030 |
| MEX 27 | US91087BAC46 | 3/28/2027 | 4.150% | 9.5 | 3.437% | 3.407% | 105.750 | 106.000 | 0.030 |
| MEX 34 | US91086QAS75 | 9/27/2034 | 6.750% | 17.0 | 4.212% | 4.168% | 130.625 | 131.250 | 0.030 |
| MEX 40 | US91086QAV05 | 1/11/2040 | 6.050% | 22.3 | 4.542% | 4.511% | 121.000 | 121.500 | 0.030 |
| MEX 44 | US91086QBB32 | 3/8/2044 | 4.750% | 26.5 | 4.482% | 4.451% | 104.125 | 104.625 | 0.030 |
| MEX 45 | US91086QBE70 | 1/21/2045 | 5.550% | 27.4 | 4.524% | 4.495% | 116.000 | 116.500 | 0.030 |
| MEX 46 | US91086QBF46 | 1/23/2046 | 4.600% | 28.4 | 4.474% | 4.444% | 102.000 | 102.500 | 0.030 |
| MEX 47 | US91087BAB62 | 1/15/2047 | 4.350% | 29.4 | 4.457% | 4.426% | 98.250 | 98.750 | 0.030 |
| MEX 110 | US91086QAZ19 | 10/12/2110 | 5.750% | 93.1 | 5.308% | 5.253% | 108.250 | 109.375 | 0.030 |