

**INDONESIAN QUASI-SOVEREIGN USD Quote Sheet**

Order Date  
Settlement Date

**September 14, 2017**  
**September 18, 2017**

Indon Quasi Bonds	ISIN	Maturity Date	Coupon	TERM (Yrs)	YTM Bid	YTM Offer	PRICE Bid	PRICE Offer	CREDIT RATING		
									Moody's	S&P	Fitch
<b>PLNIJ 19</b>	USN54360AE78	8/7/2019	8.000%	1.9	2.024%	1.772%	111.000	111.500	Baa3	BB	BBB-
<b>PLNIJ 20</b>	USN54360AF44	1/20/2020	7.750%	2.3	2.377%	2.284%	112.150	112.375	Baa3	BB	BBB-
<b>PERTIJ 21</b>	USY7138AAA89	5/23/2021	5.250%	3.7	2.768%	2.665%	108.625	109.000	Baa3	BB+	BBB-
<b>PLNIJ 21</b>	US71568QAA58	11/22/2021	5.500%	4.2	2.787%	2.697%	110.625	111.000	Baa3	BB	BBB-
<b>PERTIJ 22</b>	USY7138AAC46	5/3/2022	4.875%	4.6	3.064%	2.981%	107.750	108.125	Baa3	BB+	BBB-
<b>PERTIJ 23</b>	USY7138AAE02	5/20/2023	4.300%	5.7	3.254%	3.183%	105.375	105.750	Baa3	BB+	BBB-
<b>PGASIJ 24</b>	USY7136YAA83	5/16/2024	5.125%	6.7	3.633%	3.552%	108.750	109.250	Baa3	BB+	BBB-
<b>PLBII 24</b>	USY7140DAA82	10/1/2024	4.875%	7.0	3.637%	3.579%	107.625	108.000	Baa3	BB+	BBB-
<b>PLBIJ 25</b>	USY7133MAC39	5/5/2025	4.250%	7.6	3.812%	3.737%	102.875	103.375	Baa3	BB+	BBB-
<b>PLNIJ 27</b>	US71568QAC15	5/15/2027	4.125%	9.7	3.936%	3.905%	101.500	101.750	Baa3	BB	BBB-
<b>PLNIJ 37</b>	USN54360AD95	6/29/2037	7.875%	19.8	5.137%	5.087%	133.750	134.500	Baa3	BB	BBB-
<b>PERTIJ 41</b>	USY7138AAB62	5/27/2041	6.500%	23.7	5.083%	5.043%	119.375	120.000	Baa3	BB+	BBB-
<b>PERTIJ 42</b>	USY7138AAD29	5/3/2042	6.000%	24.6	5.069%	5.037%	113.000	113.500	Baa3	BB+	BBB-
<b>PLNIJ 42</b>	US71568QAB32	10/24/2042	5.250%	25.1	4.969%	4.927%	104.000	104.625	Baa3	BB	BBB-
<b>PERTIJ 43</b>	USY7138AAF76	5/20/2043	5.625%	25.7	5.039%	5.006%	108.375	108.875	Baa3	BB+	BBB-
<b>PERTIJ 44</b>	US69370RAA59	5/30/2044	6.450%	26.7	5.111%	5.096%	119.375	119.625	Baa3	BB+	BBB-
<b>PLBIJ 45</b>	USY7133MAB55	5/5/2045	5.375%	27.6	5.111%	5.070%	103.875	104.500	Baa3	BB+	BBB-
<b>PLNIJ 47</b>	US71568QAD97	5/15/2047	5.250%	29.7	4.990%	4.958%	104.000	104.500	Baa3	BB+	BBB-